

CORPORATE PROFILE

Sylvania Platinum Limited is a low-cost producer of platinum group metals (PGMs) including Platinum, Palladium and Rhodium. The Company's core business is the retreatment of PGM bearing chrome tailings material. The Company also holds prospecting and mining rights for a number of PGM projects on the Northern Limb of the Bushveld Igneous Complex.

In order to strengthen the Company's position as a low-risk specialist in the low-cost production of PGMs, Sylvania operates according to the following business priorities:

- Identifying projects that balance minimal operational and financial risk with the potential for high margins;
- Ensuring that the Management teams are always well resourced with the right combination of skills;
- Focus on cash generation during uncertain economic times; and
- Continually apply appropriate practices/technology to maintain the Company as a lower quartile producer.

The Company's focus is on cash generation and it will return capital to shareholders according to the dividend policy

The Board has also recommended the payment of a maiden cash dividend of 0.35 pence per share, following shareholder approval at the forthcoming Annual General Meeting (AGM) to be held on 23 November 2018.

The Sylvania cash generating subsidiaries are incorporated in South Africa with the functional currency of these operations being SA Rand (ZAR). Revenues from the sale of PGMs are incurred in US Dollars (USD) and then converted into ZAR.

The Group's reporting currency is USD as the parent company is incorporated in Bermuda. Corporate and general and administration costs are incurred in USD, Great British Pounds (GBP) and ZAR.