



Company Announcements
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Electronic Lodgement System

22 June 2011

**Sylvania Platinum Limited
("Sylvania Platinum" or the "Company")
(ASX: SLP, AIM: SLP)**

Daily Share Buy-Back Notice

As announced on 20 June 2011, Sylvania Platinum has implemented an on-market share buy-back of up to 10% of the Company's issued capital (**Buy-Back**). On 21 June 2011, Sylvania Platinum bought back:

- 200,000 depository interests (**DIs**) representing beneficial interests in common shares in Sylvania Platinum (**Shares**) on AIM at a price of 37.5p each for a total consideration of \$114,975.

The above DIs bought back by Sylvania Platinum (and the Shares represented by these DIs) will be cancelled. Following the cancellation, the Company will have 301,761,805 remaining Shares on issue.

Since the announcement of the Buy-Back, Sylvania Platinum has bought back a total of 200,000 DIs. Sylvania Platinum intends to purchase up to a total maximum of 30,196,181 Shares under the Buy-Back subject to prevailing market conditions.

For further information visit www.sylvaniaplatinum.com or please contact:

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Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ARBN
Sylvania Platinum Limited	147 331 726

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back	On-market buy-back
2 Date Appendix 3C was given to ASX	20 June 2011

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	N/A	Nil (ASX) 200,000 (AIM)
4 Total consideration paid or payable for the shares/units	N/A	\$114,975

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: date: N/A lowest price paid: date: N/A	highest price paid: 37.5p (\$0.575) (AIM) lowest price paid: 37.5p (\$0.575) (AIM) highest price allowed under rule 7.33: \$0.6332

Participation by directors

6 Deleted 30/9/2001.	N/A
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How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	Up to a maximum number of 29,996,181 common shares
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

(Director/Joint Company Secretary)

Date: 22 June 2011

Print name:

Grant Button

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+ See chapter 19 for defined terms.