

**Sylvania Platinum Limited**  
**(“Sylvania” or “the Company”)**  
**AIM (SLP)**

**Share Buyback Update**

**30 September 2019**

With reference to the Share Buyback Programme (the “Programme”) announced on 23 September 2019, Sylvania announces that on 27 September 2019 it has acquired a total of 1,175,848 ordinary shares of USD0.01 each in the Company (‘Ordinary Shares’), for transfer into Treasury, from employees of Sylvania’s wholly owned South African subsidiaries. No Directors of the Company participated in the Programme.

Under the terms of the Programme and under the terms and authority of the Company’s Bye Laws, the Company repurchased these Ordinary Shares at a price of 41.68 pence per Ordinary Share representing the 30-Day value weighted average price (“VWAP”) as at the close of day on 20 September 2019.

Of the 1,175,848 Ordinary Shares repurchased, 780,844 were held by persons discharging managerial responsibilities (“PDMR”) as defined in the Market Abuse Regulations (“MAR”).

PDMR	Price per share (GBP pence)	Shares sold	Shares retained	Total shares held after event	% of share capital (Shares with voting rights)
J Prinsloo	41.68	411,382	959,894	959,894	0.34
L Carminati	41.68	369,462	862,081	862,081	0.31

The Ordinary Shares acquired under the Programme will be used to fulfil the current shortfall in shares held in Treasury to cover the bonus share awards and options, which vest over the next five years.

Following the above transaction, the Company’s issued share capital is 289,724,772 Ordinary Shares, of which a total of 8,385,483 Ordinary Shares are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 281,339,289 Ordinary Shares.

This announcement is released by Sylvania Platinum Limited and contains inside information for the purposes of Article 7 of the MAR (EU) 596/2014, and is disclosed in accordance with the Company’s obligations under Article 17 of MAR.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Terence McConnachie.

## CORPORATE INFORMATION

**Registered and postal address:** Sylvania Platinum Limited  
Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

**SA Operations postal address:** PO Box 976  
Florida Hills, 1716  
South Africa

**Sylvania Website:** [www.sylvaniaplatinum.com](http://www.sylvaniaplatinum.com)

## CONTACT DETAILS

**For further information, please contact:**

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**Nominated Advisor and Broker**

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Richard Crawley / Ed Phillips

**Communications**

Alma PR Limited +44 (0) 203 405 0205  
Josh Royston / Helena Bogle



The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provide further detail.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Jacobus Johannes Prinsloo				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Managing Director: Sylvania Metals				
b)	Initial notification/ Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Sale of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>41.68</td> <td>441, 382</td> </tr> </tbody> </table>	Price(s)	Volume(s)	41.68	441, 382
Price(s)	Volume(s)					
41.68	441, 382					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	27 September 2019				
f)	Place of the transaction	Off Market				

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Lewanne Carminati
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Executive Officer: Finance
b)	Initial notification/ Amendment	Initial Notification



<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
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