

15 December 2020

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Exercise of vested bonus shares

Sylvania (AIM: SLP) today announces that certain employees have exercised a total of 140,000 bonus shares awarded to them in August 2017 under the Sylvania Platinum Limited Bonus Share Award Plan (“Bonus Shares”) and which have now vested. The exercise of the Bonus Shares was satisfied by shares currently held in Treasury.

63,000 of the Bonus Shares were immediately repurchased by the Company at the vesting price of 77.0 pence, in order to satisfy the tax liabilities of the employees. The repurchased shares are currently being held in Treasury.

A further 38,500 Ordinary Shares were repurchased by the Company at the 30-day VWAP of 73.9887 pence, calculated at the close of business on 11 December 2020. All Ordinary Shares purchased by the Company have been placed in Treasury.

Following the above transaction, the Company’s issued share capital amounts to 286,845,657 Ordinary Shares of which a total of 14,312,042 Ordinary Shares are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 272,533,615 Ordinary Shares.

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This announcement is released by Sylvania Platinum Limited and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**MAR**"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Jaco Prinsloo.

