



16 October 2003

The Manager  
Company Announcement Office  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bond Street  
Sydney NSW 2000

Dear Sir,

**Re: Media speculation**

The directors of Sylvania Resources Limited confirm that they are in discussions with a South African based consortium in relation to a platinum group metals project.

One of the consortium members is Aquarius Platinum Limited.

The directors will advise the ASX as soon as more information is available.

Yours faithfully  
**Sylvania Resources Limited**

---

**Grant Button**  
**Company Secretary**

Sylvania Resources Limited	ACN 091 415 968
Level 4, HPPL House	Postal Address
28 - 42 Ventnor Avenue	PO Box 368
West Perth WA 6005	West Perth WA 6872
Tel: (61 8) 9481 8711	Fax: (61 8) 9324 2977