



14 June 2006

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bond Street  
Sydney NSW 2000

Dear Sir

**RE: Admission to the Alternative Investment Market of the London Stock Exchange Plc ("AIM")**

The Directors of Sylvania Resources Limited ("**Sylvania**") are pleased to announce that they have resolved to seek admission to trading on AIM ("**Admission**") and to proceed with a capital raising in the United Kingdom at the time of admission ("**Capital Raising**"). The number of shares to be issued under the Capital Raising and the issue price of those shares have not yet been finalised. A general meeting of shareholders of Sylvania is being held on 26 June 2006 where Sylvania will seek shareholder approval for the Capital Raising. Trading on AIM is expected to commence in July 2006.

Sylvania has appointed Williams de Broe as Nominated Advisor for the Admission and as broker for the Capital Raising.

Yours faithfully  
**Sylvania Resources Limited**

A handwritten signature in black ink, appearing to read "E. Nealon", is written over a horizontal line.

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**Ed Nealon**  
**Non-Executive Chairman**