

30 September 2025

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Exercise of Vested Bonus Shares

Sylvania (AIM: SLP), the platinum group metals (“PGM”), chrome producer and developer with assets in South Africa, today announces that certain Directors, senior management and employees have, following the vesting of deferred share awards granted to them in August 2022 under the Sylvania Platinum Limited Bonus Share Award Plan (the “Plan”), exercised their rights over a total of 692,000 Ordinary Shares in the capital of the Company. This has been satisfied by issuing Ordinary Shares held in Treasury.

256,050 of the Ordinary Shares were immediately repurchased by the Company at the vesting price of 77.60 pence, in order to satisfy the tax liabilities of the PDMRs and employees.

The Plan rules allow for employees to request the Company to buy back shares in addition to the tax portion twice a year at the 30-Day VWAP. A further 409,397 Ordinary Shares have been repurchased by the Company at the 30-day VWAP of 78.49 pence, calculated at the close of business on 26 September 2025.

All of the 665,447 Ordinary Shares repurchased by the Company are being held in Treasury.

Of the total 692,000 Bonus Shares being exercised, the following relate to Directors and senior management of the Company who are deemed to be Company PDMRs:

Director	Bonus shares being exercised	Shares sold				Bonus shares retained	Total shares held after event	% of share capital (Shares with voting rights)
		Sales for tax and dealing costs	Price per share	Other share sales	Price per share			
Jaco Prinsloo	64,000	28,800	77.60p	-	-	35,200	1,605,594	0.62%
Lewanne Carminati	48,000	21,600	77.60p	-	-	26,400	1,448,381	0.56%

PDMR	Bonus shares being exercised	Shares sold				Bonus Shares retained	Total shares held after event	% of share capital (Shares with voting rights)
		Sales for tax and dealing costs	Price per share	Other share sales	Price per share			
Albert Jordaan	46,000	20,700	77.60p	172,800	78.49p	-	218,125	0.08%
Ronel Bosman	14,000	-	77.60p	-	-	14,000	22,006	0.01%
Alpheus Mothiba	26,000	11,700	77.60p	-	-	14,300	14,300	0.01%

Following the above transactions, the Company's issued share capital amounts to 271,661,725 Ordinary Shares of which a total of 11,578,948 Ordinary Shares are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 260,082,777 Ordinary Shares.

CONTACT DETAILS

For further information, please contact:

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Lewanne Carminati CFO

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Scott Mathieson / John More / Gaya Bhatt

Joint Broker

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Jennifer Lee

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CORPORATE INFORMATION

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South Africa

Sylvania Website: www.sylvaniaplatinum.com

About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (PGMs) (platinum, palladium and rhodium) and chrome with operations located in South Africa. The Sylvania Dump Operations (SDO) is comprised of six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex (BIC). The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. In FY2023, the Company entered into the Thaba Joint Venture (Thaba JV), which comprises chrome beneficiation and PGM processing plants, and is treating a combination of run of mine (ROM) and historical chrome tailings from the JV partner, adding a full margin chromite concentrate revenue stream. The Group also holds mining rights for PGM projects in the Northern Limb of the BIC.

For more information visit <https://www.sylvaniaplatinum.com/>



The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provide further detail.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Jacobus Johannes Prinsloo				
2	Reason for the notification					
a)	Position/status	Chief Executive Officer				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Exercise of Share Awards				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>77.60p</td> <td>64,000</td> </tr> </table>	Price(s)	Volume(s)	77.60p	64,000
Price(s)	Volume(s)					
77.60p	64,000					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	29 September 2025				
f)	Place of the transaction	Off Market				



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a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
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a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Sale of exercised Share Awards to satisfy the tax liability				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>77.60p</td> <td>28,800</td> </tr> </table>	Price(s)	Volume(s)	77.60p	28,800
Price(s)	Volume(s)					
77.60p	28,800					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	29 September 2025				
f)	Place of the transaction	Off Market				



Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Lewanne Carminati				
2	Reason for the notification					
a)	Position/status	Chief Financial Officer				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Exercise of Share Awards				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>77.60p</td> <td>48,000</td> </tr> </table>	Price(s)	Volume(s)	77.60p	48,000
Price(s)	Volume(s)					
77.60p	48,000					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	29 September 2025				
f)	Place of the transaction	Off Market				



Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Lewanne Carminati				
2	Reason for the notification					
a)	Position/status	Chief Financial Officer				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Sale of exercised Share Awards to satisfy the tax liability				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>77.60p</td> <td>26,400</td> </tr> </table>	Price(s)	Volume(s)	77.60p	26,400
Price(s)	Volume(s)					
77.60p	26,400					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	29 September 2025				
f)	Place of the transaction	Off Market				



Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Albertus Jacobus Johannes Jordaan				
2	Reason for the notification					
a)	Position/status	Executive Officer: New Business				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Exercise of Share Awards				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>77.60p</td> <td>46,000</td> </tr> </table>	Price(s)	Volume(s)	77.60p	46,000
Price(s)	Volume(s)					
77.60p	46,000					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	29 September 2025				
f)	Place of the transaction	Off Market				



Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Albertus Jacobus Johannes Jordaan				
2	Reason for the notification					
a)	Position/status	Executive Officer: New Business				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Sale of exercised Share Awards to satisfy the tax liability				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>77.60p</td> <td>20,700</td> </tr> </table>	Price(s)	Volume(s)	77.60p	20,700
Price(s)	Volume(s)					
77.60p	20,700					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	29 September 2025				
f)	Place of the transaction	Off Market				



Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Albertus Jacobus Johannes Jordaan				
2	Reason for the notification					
a)	Position/status	Executive Officer: New Business				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Sale of Share Awards				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>78.49p</td> <td>172,800</td> </tr> </table>	Price(s)	Volume(s)	78.49p	172,800
Price(s)	Volume(s)					
78.49p	172,800					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	29 September 2025				
f)	Place of the transaction	Off Market				



Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Ronel Bosman				
2	Reason for the notification					
a)	Position/status	Executive Officer: Finance				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Exercise of Share Awards				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>77.60p</td> <td>14,000</td> </tr> </table>	Price(s)	Volume(s)	77.60p	14,000
Price(s)	Volume(s)					
77.60p	14,000					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	29 September 2025				
f)	Place of the transaction	Off Market				



Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Alpheus Mothiba				
2	Reason for the notification					
a)	Position/status	Executive Officer: Human Resources				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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	Identification code	BMG864081044				
b)	Nature of the transaction	Exercise of Share Awards				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>77.60p</td> <td>26,000</td> </tr> </table>	Price(s)	Volume(s)	77.60p	26,000
Price(s)	Volume(s)					
77.60p	26,000					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	29 September 2025				
f)	Place of the transaction	Off Market				



Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Alpheus Mothiba				
2	Reason for the notification					
a)	Position/status	Executive Officer: Human Resources				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
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Price(s)	Volume(s)					
77.60p	11,700					
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