23 March 2026

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Launch of US$2m Share Buyback Programme

Sylvania (AIM: SLP), the platinum group metals ("PGM") and emerging chrome producer and developer with assets in South Africa, announces that it intends to conduct a Share Buyback Programme (the “Share Buyback”) on-market to purchase Ordinary Shares at US$0.01 each (“Ordinary Shares”) of the Company’s issued share capital, up to a maximum consideration of US$2.0 million (“Maximum Amount”).

The purpose of the Share Buyback is to return capital back to shareholders, in line with the Company’s capital allocation framework as announced on 24 February 2026 in the Interim Financial Results. The Share Buyback will be carried out under the terms and authority of the Company’s Bye Laws and all Ordinary Shares purchased will be held initially in treasury.

The Company has instructed Panmure Liberum Limited to execute the Share Buyback, including its irrevocable appointment to purchase shares with absolute discretion during any closed period. The Share Buyback will be funded from the Company's current cash balance.

Shareholders should be aware that the number of Ordinary Shares acquired by Panmure Liberum on any trading day shall not represent more than 25% of the average daily volume of the Ordinary Shares on that relevant trading venue calculated based on the average daily volume of Ordinary Shares traded during the 20 trading days preceding the date of purchase of such Ordinary Shares.

There is no guarantee that the Share Buyback will be implemented in full or that any repurchases will be made.

The Share Buyback will be effective from the date of this announcement and the Share Buyback will terminate on the earliest of the date on which the Maximum Amount has been reached or 31 May 2026.

The Company intends to comply as far as practicable with Article 5(1) of Regulation (EU) No 596/2014 (“MAR”). However, there may be circumstances where, given the limited liquidity in the Ordinary Shares, the Company may not be able to benefit from this exemption.

Any market purchase of Ordinary Shares pursuant to the Share Buyback will be announced no later than the following business day on which the purchase occurred.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Jaco Prinsloo.

CONTACT DETAILS

For further information, please contact:	
Jaco Prinsloo CEO	+27 11 673 1171
Ronel Bosman CFO	
Nominated Adviser and Broker	
Panmure Liberum Limited	+44 (0) 20 3100 2000
Scott Mathieson / John More / Gaya Bhatt	
Joint Broker	
Joh. Berenberg, Gossler & Co KG, London	+44 (0) 20 3207 7800
Jennifer Lee / Ivan Briechle	
Communications	
BlytheRay	+44 (0) 20 7138 3204
Megan Ray / Rachael Brooks	

CORPORATE INFORMATION

Registered and postal address: Sylvania Platinum Limited
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

SA Operations postal address: PO Box 976
Florida Hills, 1716
South Africa

Sylvania Website: www.sylvaniaplatinum.com

About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals ("PGMs") (platinum, palladium and rhodium) and emerging chrome producer and developer with operations located in South Africa. The Sylvania Dump Operations ("SDO") is comprised of six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex ("BIC"). The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. In FY2023, the Company entered into the Thaba Joint Venture ("Thaba JV") which comprises chrome beneficiation and PGM processing plants, and which will treat a combination of run of mine ("ROM") and historical chrome tailings from the JV partner, adding a full margin chromite concentrate revenue stream. The Group also holds mining rights for PGM projects in the Northern Limb of the BIC.

For more information visit https://www.sylvaniaplatinum.com/