

Sylvania Platinum Limited
(“Sylvania”, “the Company” or “the Group”)
AIM (SLP)

Grant of Mining Rights to Iron Ore, Vanadium and Heavy Minerals

9 March 2015

Sylvania Platinum Limited, the low cost Platinum Group Metal (“PGM”) processor and developer, is pleased to announce that the Department of Mineral Resources (“DMR”) has granted in writing a mining right for the mining of iron ore, vanadium and heavy minerals over three of Sylvania’s sites, being the farms Cracouw 391 LR, Aurora 397 and Harriets Wish 393 LR. The mining right has been granted to Hacra Mining and Exploration Company Proprietary Limited (“Hacra”), a 71% held subsidiary of Sylvania.

In accordance with the terms of the agreement dated 14 March 2012 relating to the acquisition of the Ironveld Group from Sylvania by Mercury Recycling Group plc (now Ironveld plc), Hacra will transfer the mining right for iron, vanadium and heavy minerals, exclusive of PGM’s, to a subsidiary of Ironveld plc, through a section 11 application in terms of the Mineral and Petroleum Resources Development Act (“MPRDA”). The transfer application is expected to commence upon execution of the right, which is scheduled to occur on 19 March 2015, and includes the approval of the mining Environmental Impact Assessment.

Commenting on the authorisation of the mining right, Sylvania Platinum CEO Terry McConnachie said:

“The granting of this mining right bodes well for the completion of the Ironveld transaction wherein dividends in specie were distributed to Sylvania shareholders on 16 August 2012.”

CORPORATE INFORMATION

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