

Sylvania Platinum Limited
AIM (SLP)
ARBN 147 331 726
Issued shares: 300,764,896

16 August 2012

**Sylvania Platinum Limited
("Sylvania Platinum", "Sylvania" or the "Company")
(AIM: SLP)**

**Completion of Disposal of Iron Ore Assets
and
Update on Dividend in Specie**

Further to the announcement of 27 July 2012, Sylvania is pleased to announce that the disposal of the Bushveld Iron Ore asset to Mercury has completed and Admission of the enlarged Mercury Group, now re-named Ironveld plc, has taken place.

Also, Sylvania will today make a distribution of the Consideration Shares received on completion. The Dividend in Specie will be made on the basis that for every Sylvania Platinum ordinary share held, a Sylvania Platinum shareholder shall be entitled to 0.675 of an ordinary share in Mercury. Further details of the Dividend in Specie are contained in the Company's announcement of 27 July 2012.

Capitalised terms used but not defined in this announcement have the same meaning as given to them in the announcement of 27 July 2012.

ENDS

CORPORATE INFORMATION

Registered office: Sylvania Platinum Limited
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Postal address: PO Box 524
Wembley WA 6913
Australia

Sylvania Website: www.sylvaniaplatinum.com

CONTACT DETAILS

South Africa:	Terry McConnachie (CEO) Sylvania Platinum Limited +27 (11) 673 1171	Nigel Trevarthen (Deputy CEO) Sylvania Platinum Limited +27 (11) 673 1171
	Louis Carroll (Director/Assistant Company Secretary) Sylvania Platinum +44 (0) 7969 170 622	



Australia:

Richard Rossiter
(Chairman)
Sylvania Platinum Limited
+61 (8) 9226 4777

Grant Button
(Director/Assistant Company Secretary)
Sylvania Platinum Limited
+61 (8) 9226 4777

United Kingdom:

Samantha Harrison
RFC Ambrian Limited
Nominated Advisor
+44 (0) 20 3440 6800

Martin Eales/James Kelly
RBC Capital Markets
Joint Broker
+44 (0) 20 7653 4000

Graham Herring/Beth Harris
Newgate Threadneedle
+44 (0) 20 7653 9850

