
Sylvania Platinum Limited
(“Sylvania” or “the Company”)

AIM (SLP)

Share Buyback Update

1 July 2020

Sylvania Platinum Limited advises that as at 30 June 2020, it has acquired 172,884 Ordinary Shares for the period 1 June 2020 to 30 June 2020, representing approximately 0.06% of the Company’s issued share capital, at Aus\$0.9195 per Ordinary Share. This relates to the buyback of up to 1,650,339 ordinary shares of USD0.01 (“Ordinary Shares”) from all certificated non-UK shareholders who hold 175,000 shares or fewer in the Company (“the Plan”), as advised in the Company’s interim financial results on 17 February 2020. The shares will be placed into Treasury. To date, a total of 671,947 Ordinary Shares have been bought back under the Plan.

To date, a total of 19% of the shareholders holding 40.7% of the shares eligible under the terms of the Programme have taken up the offer. In order to afford the remaining shareholders a final opportunity to still accept the offer, the Company is extending further the closing date to 30 September 2020. This offer will not be extended beyond 30 September 2020. Full details of the Programme may be accessed via the Company’s website at www.sylvaniaplatinum.com. No further extensions will be considered by the Company after this date.

Following the above-mentioned transaction, the Company’s issued share capital amounts to 286,845,657 Ordinary Shares, of which a total of 14,993,315 Ordinary Shares are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 271,852,342 Ordinary Shares.

This announcement is released by Sylvania Platinum Limited and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“MAR”), and is disclosed in accordance with the Company’s obligations under Article 17 of MAR.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Mr Jaco Prinsloo.

CORPORATE INFORMATION

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