

18 May 2022

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Share Buyback Update

With reference to the proposed share buyback announced on 9 May 2022, the Company announces that on 17 May 2022 it acquired 90,307 Ordinary Shares, representing approximately 0.03% of the Company's issued share capital, at an average price of 88.39p per Ordinary Share.

Following the above transaction, the Company's issued share capital is 286,155,657 Ordinary Shares, of which a total of 15,173,217 Ordinary Shares are held in Treasury, including 1,739,271 Ordinary Shares pending cancellation. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 270,982,440 Ordinary Shares.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse regulation (EU) no.596/2014 as amended by the Market Abuse (Amendment) (EU Exit) Regulations 2019.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Jaco Prinsloo.

CONTACT DETAILS

For further information, please contact:

Jaco Prinsloo CEO +27 11 673 1171
Lewanne Carminati CFO

Nominated Adviser and Broker

Liberum Capital Limited +44 (0) 20 3100 2000
Richard Crawley / Scott Mathieson / Kane Collings

Communications

Alma PR Limited +44 (0) 20 3405 0205
Justine James / Josh Royston / Matthew Young sylvania@almapr.co.uk

CORPORATE INFORMATION

Registered and postal address: Sylvania Platinum Limited
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

SA Operations postal address: PO Box 976
Florida Hills, 1716
South Africa

Sylvania Website: www.sylvaniaplatinum.com

About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (PGM) (*platinum, palladium and rhodium*) with operations located in South Africa. The Sylvania Dump Operations (SDO) comprises six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex. The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. The Group also holds mining rights for PGM projects and a chrome prospect in the Northern Limb of the Bushveld Complex.

For more information visit <https://www.sylvaniaplatinum.com/>