

23 May 2022

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Share Buyback Update

With reference to the proposed share buyback announced on 9 May 2022, the Company announces that on 20 May 2022 it acquired 116,550 Ordinary Shares, representing approximately 0.04% of the Company's issued share capital, at an average price of 89.07p per Ordinary Share.

Following the above transaction, the Company's issued share capital is 286,155,657 Ordinary Shares, of which a total of 15,483,894 Ordinary Shares are held in Treasury, including 2,049,948 Ordinary Shares pending cancellation. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 270,671,763 Ordinary Shares.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse regulation (EU) no.596/2014 as amended by the Market Abuse (Amendment) (EU Exit) Regulations 2019.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Jaco Prinsloo.

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About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (PGM) (*platinum, palladium and rhodium*) with operations located in South Africa. The Sylvania Dump Operations (SDO) comprises six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex. The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. The Group also holds mining rights for PGM projects and a chrome prospect in the Northern Limb of the Bushveld Complex.

For more information visit <https://www.sylvaniaplatinum.com/>