

12 May 2023

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Share Buyback

Sylvania (AIM: SLP), the platinum group metals (“PGM”) producer and developer with assets in South Africa, announces that the Company has, on 11 May 2023, acquired 116,250 Ordinary Shares of \$0.01 each in the Company (“Ordinary Shares”) from employees. The Ordinary Shares were purchased at the 30-day VWAP price of 90.4148 pence per Ordinary Share and placed into Treasury.

For the purposes of the Financial Conduct Authority's Disclosure and Transparency Rules, following the purchase of these shares, the Company's issued share capital is 279,000,000 Ordinary Shares. A total of 12,315,461 Ordinary Shares, including an amendment for one additional Ordinary Share correcting for a rounding error in a previous share buyback, are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 266,684,539 Ordinary Shares.

CONTACT DETAILS

For further information, please contact:

Jaco Prinsloo CEO +27 11 673 1171
Lewanne Carminati CFO

Nominated Adviser and Broker

Liberum Capital Limited +44 (0) 20 3100 2000
Richard Crawley / Scott Mathieson / Kane Collings

Communications

BlytheRay +44 (0) 20 7138 3205
Tim Blythe / Megan Ray / Rachael Brooks sylvania@BlytheRay.com

CORPORATE INFORMATION

Registered and postal address: Sylvania Platinum Limited
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

SA Operations postal address: PO Box 976
Florida Hills, 1716
South Africa

Sylvania Website: www.sylvaniaplatinum.com

About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (PGM) (*platinum, palladium and rhodium*) with operations located in South Africa. The Sylvania Dump Operations (SDO) comprises six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex. The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. The Group also holds mining rights for PGM projects in the Northern Limb of the Bushveld Complex.

For more information visit <https://www.sylvaniaplatinum.com/>