

7 June 2023

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Share Buyback

Sylvania (AIM: SLP), the platinum group metals (“PGM”) producer and developer with assets in South Africa, announces that the Company has, on 6 June 2023, acquired 156,600 Ordinary Shares of \$0.01 each in the Company (“Ordinary Shares”) from the market at an average price of 79,36 pence per Ordinary Share, placed into Treasury pending cancellation.

For the purposes of the Financial Conduct Authority's Disclosure and Transparency Rules, following the purchase of these shares, the Company's issued share capital is 279,000,000 Ordinary Shares. A total of 12,472,061 Ordinary Shares, including an 156,600 pending cancellation, are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 266,527,939 Ordinary Shares.

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About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (PGM) (*platinum, palladium and rhodium*) with operations located in South Africa. The Sylvania Dump Operations (SDO) comprises six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex. The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. The Group also holds mining rights for PGM projects in the Northern Limb of the Bushveld Complex.

For more information visit <https://www.sylvaniaplatinum.com/>