

20 March 2024

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Share Buyback

Sylvania (AIM: SLP), the platinum group metals (“PGM”) producer and developer with assets in South Africa, announces that the Company has, on 19 March 2024, acquired 100,000 Ordinary Shares of \$0.01 each in the Company (“Ordinary Shares”) from the market at an average price of 58.225 pence per Ordinary Share, placed into Treasury pending cancellation.

For the purposes of the Financial Conduct Authority's Disclosure and Transparency Rules, the Company's issued share capital is 275,375,725 Ordinary Shares. Following the above purchase, a total of 12,925,211 Ordinary Shares, including 1,160,000 pending cancellation, are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 262,450,514 Ordinary Shares.

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About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (PGM) (platinum, palladium and rhodium) with operations located in South Africa. The Sylvania Dump Operations (SDO) comprises six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex. The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. Additionally, the Thaba JV comprises chrome beneficiation and PGM processing plants, which will treat a combination of run of mine (ROM) and historical chrome tailings from the JV partner, adding a full margin chromite concentrate revenue stream. The Group also holds mining rights for PGM projects in the Northern Limb of the Bushveld Complex.

For more information visit <https://www.sylvaniaplatinum.com/>