

30 March 2022

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Exercise of vested bonus shares

Sylvania (AIM: SLP) today announces that on 29 March 2022, it bought back shares from a certain PDMR and employees.

The shares bought back were granted to the PDMR and employees under the Sylvania Platinum Limited Bonus Share Award Scheme (“the Scheme”) as deferred share awards (“Bonus Shares”). In terms of the Scheme rules, shares acquired through the Scheme can be sold back to the Company during specified periods, being March and September during a calendar year.

The Company has bought back 263,724 of the Bonus Shares at the 30-day VWAP of 100.7725 pence as at close of business on 28 March 2022. The repurchased shares will be held in Treasury and used to fulfil future bonus share awards.

Of the total 263,724 Bonus Shares being bought back, the following transaction relates to a PDMR of the Company:

PDMR	Shares sold		Bonus Shares retained	Total shares held after event	% of share capital (Shares with voting rights)
	Bonus shares being sold	Price per share			
Albert Jordaan	20,750	100.7725p	20,750	186,500	0.07%

Following the above transaction, the Company’s issued share capital is 286,155,657 Ordinary Shares, of which a total of 13,433,946 Ordinary Shares are held in Treasury, which includes 7,500,000 Ordinary Shares held for the Employee Dividend Entitlement Plan. Therefore, the total number of Ordinary Shares with voting rights is 272,721,711.

CONTACT DETAILS

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CORPORATE INFORMATION

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This announcement is released by Sylvania Platinum Limited and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**MAR**"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Jaco Prinsloo.



The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provide further detail.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Albertus Jacobus Johannes Jordaan				
2	Reason for the notification					
a)	Position/status	Executive Officer: New Business				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Exercise of Bonus Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>100.7725p</td> <td>20,750</td> </tr> </tbody> </table>	Price(s)	Volume(s)	100.7725p	20,750
Price(s)	Volume(s)					
100.7725p	20,750					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	29 March 2022				
f)	Place of the transaction	Off Market				

