

30 September 2022

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Exercise of vested bonus shares

Sylvania (AIM: SLP) today announces that certain Directors, senior management and employees have, following the vesting of deferred share awards, granted to them in August 2019 under the Sylvania Platinum Limited Deferred Share Award Scheme, exercised their rights over a total of 1,755,000 Ordinary Shares in the capital of the Company. This has been satisfied by issuing Ordinary Shares held in Treasury.

702,300 of the Ordinary Shares were immediately repurchased by the Company at the vesting price of 96.5 pence, in order to satisfy the tax liabilities of the PDMRs and employees.

A further 382,700 Ordinary Shares have been repurchased by the Company at the 30-day VWAP of 90.91 pence, calculated at the close of business on 29 September 2022. These Ordinary Shares were repurchased at the request of certain employees under the terms of the Deferred Share Award Rules.

All of the 1,085,000 Ordinary Shares repurchased by the Company are being held in Treasury.

Of the total 1,755,000 Bonus Shares being exercised the following relate to Directors and senior management of the Company:

Director	Bonus shares being exercised	Shares sold				Bonus shares retained	Total shares held after event	% of share capital (Shares with voting rights)
		Sales for tax and dealing costs	Price per share	Other share sales	Price per share			
Jaco Prinsloo	165,000	74,250	96.5p	-	-	90,750	1,463,144	0.55%
Lewanne Carminati	150,000	67,500	96.5p	-	-	82,500	1,326,831	0.50%

PDMR	Bonus shares being exercised	Shares sold				Bonus Shares retained	Total shares held after event	% of share capital (Shares with voting rights)
		Sales for tax and dealing costs	Price per share	Other share sales	Price per share			
Albert Jordaan	150,000	67,500	96.5p	10,000	90.91p	72,500	259,000	0.10%

Following the above transaction, the Company’s issued share capital amounts to 280,155,657 Ordinary Shares of which a total of 13,354,869 Ordinary Shares are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in Sylvania 266,800,788 Ordinary Shares.

CONTACT DETAILS

For further information, please contact:

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Lewanne Carminati CFO

Nominated Adviser and Broker

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Richard Crawley / Scott Mathieson / Kane Collings

Communications

Alma PR Limited +44 (0) 20 3405 0205
Justine James / Josh Royston / Matthew Young sylvania@almapr.co.uk

CORPORATE INFORMATION

Registered and postal address: Sylvania Platinum Limited
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

SA Operations postal address: PO Box 976
Florida Hills, 1716
South Africa

Sylvania Website: www.sylvaniaplatinum.com

About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (PGM) (*platinum, palladium and rhodium*) with operations located in South Africa. The Sylvania Dump Operations (SDO) comprises six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex. The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. The Group also holds mining rights for PGM projects in the Northern Limb of the Bushveld Complex.

For more information visit <https://www.sylvaniaplatinum.com/>

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse regulation (EU) no.596/2014 as amended by the Market Abuse (Amendment) (EU Exit) Regulations 2019.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Jaco Prinsloo.



The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provide further detail.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Jacobus Johannes Prinsloo				
2	Reason for the notification					
a)	Position/status	Chief Executive Officer				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Exercise of Share Awards				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>96.5p</td> <td>165,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	96.5p	165,000
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e)	Date of the transaction	29 September 2022				
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