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www.sylvaniaplatinum.com



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Corporate profile

Sylvania Platinum Limited is a producer of platinum group metals (PGMs) including platinum, palladium and rhodium. The Company's core business is the retreatment of PGM-bearing chrome tailings material. The Company also holds mining rights for a number of PGM projects on the Northern Limb of the Bushveld Igneous Complex in South Africa.

The Sylvania cash-generating subsidiaries are incorporated in South Africa with the functional currency of these operations being South African Rand (ZAR). Revenues from the sale of PGMs are received in United States Dollar (\$/USD) and then converted into ZAR.

The Group's reporting currency is USD as the holding company is incorporated in Bermuda. Corporate and general and administration costs are incurred in USD, Pounds Sterling (GBP) and ZAR.

In order to strengthen the Company's position as a low-risk specialist in the lower cost production of PGMs, Sylvania operates according to the following business priorities:

- > Identifying projects that strike a balance between minimal operational and financial risk while holding the potential for substantial profit margins.
- > Ensuring that management teams are consistently well-equipped with the appropriate blend of skills.
- > Concentrating on generating cash flow, particularly during periods of economic uncertainty.
- > Continuously embracing relevant practices and technology to sustain the Company's position as a lower quartile producer.

A predominant emphasis of the Company is placed on cash generation, which facilitates the distribution of capital returns to shareholders in line with the new Dividend Policy introduced in the first half of the 2023 financial year. In line with this policy update, the Board has declared a final dividend of five pence per Ordinary Share, to be paid on 1 December 2023. This follows the interim dividend of three pence per Ordinary Share declared in February 2023 and paid in April 2023, bringing the total annual dividend to eight pence per Ordinary Share.

The Annual General Meeting (AGM) is to be held on 24 November 2023.

Vision, mission and values

Vision

Being the best mid-tier platinum and associated metals producer in the world.

Mission

To grow our low-cost and efficient business by leveraging our existing asset base and continuing innovation through existing and future strategic partnerships, while proactively considering commodity and geographic diversification. Creating value for stakeholders by being an innovative, agile and sustainable operator of choice.

Values

We value the safety and health of all

Employees are at the heart of our Company and we place their safety and health above all else in everything we do.

We value the fundamental rights of people

We treat all people with dignity and respect.

We value honesty and integrity

We act honestly and show integrity by continuously striving towards "doing what we say we are going to do" and showing commitment towards our accountabilities of delivering high-performance outcomes, thus projecting an image of professionalism and meeting the expectations of our colleagues, investors, business partners and social partners.

We respect the environment

We act in a manner that is sustainable and environmentally responsible, applying professional and innovative methods.

We value the culture, traditional rights and society in which we operate

Our actions will support the communities in which we work while honouring their heritage and traditions.

